



Meeting: **Local Pension Committee**

Date/Time: **Friday, 4 June 2021 at 9.30 am**

Location: **Council Chamber, County Hall.**

Contact: **Miss C Tuohy (0116 305 5483).**

Email: **cat.tuohy@leics.gov.uk**

AGENDA

<u>Item</u>	<u>Report By</u>	<u>Marked</u>
1. Election of Chairman. Mr. T. Barkley CC was nominated Chairman elect at the Annual Meeting of the County Council held on 19 May 2021.		
2. Election of Vice Chairman.		
3. Minutes of the meeting held on 26 February 2021.		(Pages 5 - 14)
4. Question Time.		
5. Questions asked by members under Standing Order 7(3) and 7(5).		
6. To advise of any other items which the Chairman has decided to take as urgent elsewhere on the agenda.		
7. Declarations of interest in respect of items on the agenda.		
8. LGPS Central Update.	Director of Corporate Resources	(Pages 15 - 34)

LGPS Central will be in attendance for this item.



9.	Responsible Investing Update.	Director of Corporate Resources	(Pages 35 - 80)
10.	Summary Valuation of Pension Fund Investments.	Director of Corporate Resources	(Pages 81 - 124)
11.	Action Agreed by the Investment Subcommittee and LGPS Central Update.	Director of Corporate Resources	(Pages 125 - 138)
12.	Risk Management and Internal Controls.	Director of Corporate Resources	(Pages 139 - 154)
13.	Pension Fund Conflict of Interest Policy.	Director of Corporate Resources	(Pages 155 - 176)
14.	Review of Administration 2020-21.	Director of Corporate Resources	(Pages 177 - 196)
15.	Employer Risks and Exits.	Director of Corporate Resources	(Pages 197 - 258)
16.	National Youth Agency.	Director of Corporate Resources	(Pages 259 - 264)

17. Date of Next Meeting

10 September 2021 at 9.30am

18. Exclusion of the Press and Public.

The public are likely to be excluded during consideration of the remaining items in accordance with Section 100(A)(4) of the Local Government Act 1972 (Exempt Information).

Investment Manager Quarterly Reports (For Note)

19.	LGPS Central Quarterly Investment Report.	LGPS Central	(Pages 265 - 332)
	Growth		
20.	Ruffer Quarterly Report	Fund Manager	(Pages 333 - 338)
21.	LGPS Central Private Equity Quarterly Report.	LGPS Central	(Pages 339 - 356)
22.	Legal and General Investment Manager Quarterly Report	Fund Manager	(Pages 357 - 386)
23.	Adam Street Partners Private Equity Quarterly Report.	Fund Manager	(Pages 387 - 388)
24.	Aspect Capital Quarterly Report	Fund Manager	(Pages 389 - 396)

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| 25. | Pictet Quarterly Report | Fund Manager | (Pages 397 - 414) |
| | Income. | | |
| 26. | Aegon Asset Management Active Value Quarterly Report. | Fund Manager | (Pages 415 - 432) |
| 27. | Colliers Quarterly Report. | Fund Manager | (Pages 433 - 456) |
| 28. | Christofferson Robb & Company Quarterly Report. | Fund Manager | (Pages 457 - 468) |
| 29. | IFM Investors Quarterly Report | Fund Manager | (Pages 469 - 516) |
| 30. | Infracapital Quarterly Report. | Fund Manager | (Pages 517 - 566) |
| 31. | JP Morgan Quarterly Report | Fund Manager | (Pages 567 - 578) |
| 32. | KKR Quarterly Report. | Fund Manager | (Pages 579 - 618) |
| 33. | LaSalle Quarterly Report. | Fund Manager | (Pages 619 - 638) |
| 34. | M&G Quarterly Report. | Fund Manager | (Pages 639 - 672) |
| 35. | Partners Quarterly Report. | Fund Manager | (Pages 673 - 760) |
| | Protection. | | |
| 36. | Aegon Currency Hedge & IL Bonds Quarterly Report. | Fund Manager | (Pages 761 - 800) |
| 37. | Any other items which the Chairman has decided to take as urgent. | | |

TO:

Leicestershire County Council

Mr. T. Barkley CC
 Mr. B. Harrison-Rushton CC
 Mr. D. Gamble CC

Dr. K. Feltham CC
 Mr. D. Grimley CC

Leicester City Council

Cllr. A. Clarke
 Cllr. R. Govind

District Council Representatives

Cllr. C. Frost
 Cllr. M. Graham MBE

University Representative

Mr. Z. Limbada

Staff Representatives

Mr. N. Booth
Ms. J. Dean
Mr. A. Wilson